

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2054
ANSWERED ON:01.12.2000
NRI PROPOSAL FOR INVESTMENT
DUKHA BHAGAT

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the number of proposals for investment by Non-resident indians received during the last three years, the funds involved in these proposals alongwith the names of States for which these were meant for;
- (b) the number of proposals accepted, the funds involved therein and the names of States for which these were meant for;
- (c) the actual inflow of investments in the country;
- (d) whether many NRIs have not invested even after acceptance of the proposals due to cumbersome formalities and corruption; and
- (e) if so, the remedial measures taken by the Government to remove these bottle necks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b) A total number of 402 NRI proposals envisaging Foreign Direct Investment of Rs.2049.86 crores have been approved by the Government during the last three years, i.e. January 1998 to September 2000. The statewise break-up of the NRI proposals approved during 1998, 1999 and 2000 (upto Sept.) is enclosed.

(c) The actual inflow of NRI investment from 1991 to September 2000 is Rs.8540.25 crores. This also includes the amount of inflows on account of NRI schemes sponsored by RBI.

(d) & (e) The time taken for inflows is usually longer because of several factors such as acquisition of land, obtaining various statutory clearances, arranging funds, etc., which are time-consuming. Apart from these, international factors such as global market conditions and trade fundamentals also determine major investment decisions. With a view to making the Indian economy competitive and creating an investor-friendly environment, a dynamic policy for encouraging Foreign Direct Investment is already in place. However the review of Foreign Direct Investment Policy is an ongoing and consultative process involving several Departments and Ministries of the Government.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA UNSTARRED QUESTION NO 2054 TO BE ANSWERED ON 1.12.2000

State wise break up of NRI proposal approved in 1998

STATE No.Of Approvals Amt. Of FDI % to Total Total Tech Fin (Rs Crore)

ANDHRA PRADESH	21	0	21	290.31	38.69	
BIHAR	01	0	01	0.20	0.03	
GUJARAT	08	0	08	70.84	9.44	
HARYANA	05	0	05	6.86	0.91	
HIMACHAL PRADESH	01	0	01	0.33	0.04	
KARNATAKA	14	1	13	114.38	15.24	
KERALA	01	0	01	0.67	0.09	
MADHYA PRADESH	01	0	01	2.86	0.38	
MAHARASHTRA	20	0	20	135.61	18.07	
ORISSA	01	0	01	6.44	0.86	
PUNJAB	02	0	02	5.07	0.68	
TAMIL NADU	09	0	09	60.18	8.02	
UTTAR PRADESH	06	0	06	13.58	1.81	
WEST BENGAL	03	0	03	17.35	2.31	
D & N HAVELI	01	0	01	0.86	0.11	
DELHI	05	0	05	13.32	1.78	
DAMAN & DIU	01	0	01	0.25	0.03	
State Not						
Indicated	05	0	05	11.23	1.50	

Total 105 1 104 750.34

STATEMENT REFERRED TO IN REPLY TO LOK SABHA UNSTARRED QUESTION NO 2054 TO BE ANSWERED ON 1.12.2000

State wise break up of NRI proposal approved in 1999

STATE No.Of Approvals Amt. Of FDI % to Toal Total Tech Fin (Rs Crore)

ANDHRA PRADESH	16	0	16	23.35	5.13
GUJARAT	06	0	06	3.90	0.86
HARYANA	06	0	06	103.45	22.75
HIMACHAL PRA.	01	0	01	0.45	0.10
KARANATAKA	15	0	15	21.91	4.82
KERALA	04	0	04	6.07	1.33
MADHYA PRADESH	01	0	01	0.14	0.03
MAHARASHTRA	29	0	29	108.87	23.94
ORISSA	01	0	01	0.50	0.11
PUNJAB	02	0	02	2.10	0.46
RAJASTHAN	06	0	06	60.80	13.37
TAMIL NADU	19	1	18	14.91	3.28
UTTAR PRADESH	09	0	09	7.32	1.61
WEST BENGAL	02	0	02	1.00	0.22
CHANDIGARH	01	0	01	0.98	0.22
DELHI	17	0	17	56.19	12.36
PNDICHERY	01	0	01	10.00	2.20
State Not					
Indicated	08	0	08	32.87	7.23

Total 144 1 143 554.81

STATEMENT REFERRED TO IN REPLY TO LOK SABHA UNSTARRED QUESTION NO 2054 TO BE ANSWERED ON 1.12.2000

State wise break up of NRI proposal approved from January, 2000 to Sept.2000

STATE No.Of Approvals Amt. Of FDI % to Toal Total Tech Fin (Rs Crore)

ANDHRA PRADESH	31	0	31	126.90	15.02
GUJARAT	05	0	05	2.04	0.24
HARYANA	01	0	01	11.11	1.32
KARANATAKA	22	0	22	31.56	3.74
KERALA	02	0	02	2.74	0.32
MAHARASHTRA	34	0	34	314.08	37.18
PUNJAB	01	0	01	1.62	0.19
RAJASHTHAN	01	0	01	0.19	0.02
TAMIL NADU	18	0	18	30.70	3.63
UTTAR PRADESH	04	0	04	26.30	3.11
WEST BENGAL	03	0	03	48.65	5.76
CHANDIGARH	01	0	01	1.00	0.12
DELHI	25	0	25	183.36	21.71
PONDICHERY	02	0	02	0.43	0.05
State Not					
Indicated	03	0	03	64.05	7.58

Total 153 0 153 844.73